

Blaby District Council

Cabinet Executive

Date of Meeting	18 September 2023
Title of Report	Risk Management Strategy 2023 - 2026 This is not a Key Decision and is on the Forward Plan
Lead Member	Cllr. Maggie Wright - Finance, People & Performance (Deputy Leader)
Report Author	Finance Group Manager
Corporate Priority	Medium Term Financial Strategy (MTFS)

1. What is this report about?

- 1.1 The report provides Cabinet Executive with an update to the Council's Risk Management Strategy covering the period 1st April 2023 to 31st March 2026.

2. Recommendation(s) to Cabinet Executive

- 2.1 That the revised Risk Management Strategy is adopted.

3. Reason for Decisions Recommended

- 3.1 The Risk Management Strategy should be subject to regular review to ensure that it reflects the Council's risk appetite and procedures.
- 3.2 The strategy forms part of the Council's governance framework.

4. Matters to consider

4.1 Background

The Council's previous Risk Management Strategy expired on 31st March 2023, and as part of the procurement of the new Performance Management System, now called I-Plan (formerly known as Pentana), a separate Risk module has been acquired.

Before the acquisition of the system, the Council's risk registers were maintained on spreadsheets. This has proven to be sufficient as an interim measure, but the new risk module within the system aligns well with the new performance management framework and brings benefits such as automatic workflow emails to remind officers to update their risks.

The existing Corporate Risk Register and Service Risk Register have been migrated to IPlan and have been in use since late March.

The Corporate Risk Group continues to monitor the higher profile, corporate risks every quarter with reports being presented to Audit and Corporate Governance Committee also on a quarterly basis.

Service risks are monitored by Service Managers, with Group Managers performing an oversight role, and whilst they are still required to be updated quarterly, as a minimum, they will only be presented to Audit and Corporate Governance Committee on an exception basis. Service risks may also be added to the Corporate Risk Register if Corporate Risk Group consider them to have a wider, corporate impact.

4.2 Proposal(s)

Other than the minor changes referred to above, in terms of the monitoring of risks and the Risk Register, the strategy remains broadly unchanged. Audit and Corporate Governance Committee reviewed and commented upon the updated strategy, which appears at Appendix A, at their meeting on 13th July 2023. The recommendation from the Committee to Cabinet was that the Risk Management Strategy should be adopted.

4.3 Relevant Consultations

Audit and Corporate Governance Committee, Corporate Risk Group.

5. What will it cost and are there opportunities for savings?

5.1 Not applicable.

6. What are the risks and how can they be reduced?

6.1

Current Risk	Actions to reduce the risks
If the Risk Management Strategy does not reflect the current procedures, then risks may not be managed appropriately.	The Risk Management Strategy has been updated to reflect changes to the procedures for monitoring and reporting service risks.

7. Other options considered

7.1 None.

8. Environmental impact

8.1 No direct impact arising from this report.

9. Other significant issues

- 9.1 In preparing this report, the author has considered issues related to Human Rights, Legal Matters, Human Resources, Equalities, Public Health Inequalities, and Climate Local and there are no areas of concern.

10. Appendix

- 10.1 Appendix A – Risk Management Strategy 2023 - 2026

11. Background paper(s)

- 11.1 None.

12. Report author's contact details

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